

For Individuals: **IRS Stimulus**

IRS STIMULUS CHECKS FOR INDIVIDUALS – IMPORTANT INFORMATION

As part of the CARES ACT which was signed into law on March 27, 2020 all individual taxpayers who qualify will receive a one- time stimulus payment (Economic Impact Payment).

The good news is that the IRS has started issuing payments to taxpayers who have direct deposit set up on their filed federal tax returns for 2019 or 2018.

HERE IS HOW TO GET A STIMULUS PAYMENT

1 You must have a social security number:

Nonresident aliens, and dependents who can be claimed on someone else's return are not eligible.

2 File a tax return for 2018 or 2019:

a. The amount of your stimulus payment is based on the adjusted gross income (AGI) from your latest tax return filed.

b. For single filers if your AGI was less than \$75,000 you will receive the maximum amount: \$1,200. You will receive a reduced amount if your AGI was between \$75,000 and \$99,000.

c. For married filing joint filers if your AGI was less than \$150,000 you will receive the maximum amount: \$2,400 (\$1,200 per person). You will receive a reduced amount if your AGI was between \$150,000 and \$198,000.

d. For head of household filers if your AGI was less than \$112,500 you will receive the maximum amount. You will receive a reduced amount if your AGI was between \$112,500 and \$136,000.

e. If you have dependent children under age 17 your payment will also include \$500 per child.

3 Social security recipients who were not required to file a tax return:

Social security recipients will receive their stimulus payments by the same payment used for their regular monthly payments. Either direct deposit or by mail.

4 If you were not required to file a 2018 or 2019 tax return:

Use the IRS free online tool.

Access it here: [EconomicImpactPayment](#)

5 The IRS will have a tool on their website for the following:

- a.** Get the status of your stimulus payment
- b.** Confirm your payment type: direct deposit or check
- c.** Enter your bank account information for direct deposit
- d.** Access tool here: [Get My Payment](#)

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